



LOAN APPLICATION

www.AllianceAssociationBank.com • (888) 734-4567 • info@AllianceAssociationBank.com

Loan Purpose and Final Requested Terms

Form with fields: Purpose of Loan, Date, Loan Amount, Type of Loan, Plan for Repayment of Loan, Term.

Association Contact Information (Please ensure current information is provided.)

Form with fields: Legal Name, Physical Address, Tax ID #, City, State & Zip, Phone, Email, Web Site.

Association Overview

Table with 3 columns: Units, Assessment, Price/Size. Includes fields for Leased Units, Frequency, Bank Owned Units, Foreclosures, etc.

Management Company

Form with fields: Name, Managers Name, Mailing Address, City, State, & Zip, Phone, Fax, Email, Number of Properties Managed, Years in Business, Number of employees, How long has the association been with the company.

Alliance Association Bank is a division of Western Alliance Bank. Member FDIC.

Association President

Name:	
Home Address:	
City, State, & Zip:	
Day Phone:	Evening Phone:
Email:	

Association Insurance Firm

Name:	
Agent Name:	
Mailing Address:	
City, State, & Zip:	
Phone:	Fax:
Email:	

Project Contractor

Name:	
Agent Name:	
Mailing Address:	
City, State, & Zip:	
Phone:	Fax:
Email:	

Architect / Engineer Overseeing Project

Name:	
Agent Name:	
Mailing Address:	
City, State, & Zip:	
Phone:	Fax:
Email:	

For Internal Underwriting Use Only (Application Receipt Confirmation)

Application Received Date: _____	Is the Application complete: _____
Application re-sent for missing information: _____	Complete application received: _____ Date: _____
Received by: _____	

Loan Documentation Requirements

Required Documents to be submitted for Underwriting	Status
Completed AAB Loan Application. All fields must be completed.	
Most recent month end Aging/Delinquency Report, as well as the prior three year ends of Aging/Delinquency Reports	
Most recent month end <i>(CPA Prepared/Audited do not need to be signed)</i> Financial Statement including: <ul style="list-style-type: none"> • Balance Sheet • Income Statement with Budget Comparison 	
Current year's Budget	
Current Collection Policy	
Copy of filed and signed Articles of Incorporation, By-Laws, and Declarations	
Past 3 years of fiscal year-end financial statements <ul style="list-style-type: none"> • For loans up to \$1 Million – <u>Signed</u> Company Prepared Financials • For loans \$1 - \$2 Million – CPA Reviewed Financials • For loans \$2 Million and over – CPA Audited Financials 	
Professionally Prepared Reserve Study (If this is not available please provide a complete In-Lieu of Reserve Study form)	
Site Inspection <ul style="list-style-type: none"> • \$100M to \$2MM property inspection completed by an AAB Sales Rep. • Loans over \$2MM require site inspection by a Bank Loan Officer, Member of the Bank's Credit Staff, or Senior AAB Executive. 	
Detailed project breakdown with construction budget, engineer/architect report, and scope of work.	
Completed construction contract or list of contractors that are providing bids.	
Copy of signed meeting minutes addressing the following: <ul style="list-style-type: none"> • Approval of the loan • Passage of the Assessment Increase and/or Special Assessment • Approval of the contractor(s) and the repair projects 	
Evidence of community support for the project	
Evidence of Insurance with the following requirements and coverage: <ul style="list-style-type: none"> • Building & Personal Property, General Liability, Workers Compensation (if applicable), Umbrella Coverage (if applicable) • Insurance Policy is current 	

****Additional information and documentation may be required pending underwriting review****

Required Documents for Closing	Status
Attorney Opinion Letter Including the following information: <ul style="list-style-type: none"> • Current or Pending Litigation • Certificate of Incumbency • Associations ability to borrow and repair common elements 	
Evidence of Insurance with Western Alliance Bank added as the loss payee <ul style="list-style-type: none"> • Loss Payee: WESTERN ALLIANCE BANK ISAOA 1110 E. BASELINE ROAD MESA, AZ 85204 	
Contractor's Evidence of Insurance	
Signed SBLF Disclosure	
Signed W-9	
Completed ACH Payment Enrollment form with voided check attached	
Completed New Account forms for new Bank Accounts*	

***IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.